

AEES Power Systems Limited**Balance Sheet***(Dollars in Thousands, Unaudited)*

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
ASSETS		
CURRENT ASSETS:		
Cash and Cash Equivalents	\$ (4)	\$ 0
Accounts Receivable - Trade	486	625
Accounts Receivable - Affiliates	237	162
Inventories, Net	664	727
Prepaid and Other Current Assets	4,047	1,252
Total Current Assets	<u>\$ 5,430</u>	<u>\$ 2,766</u>
PROPERTY, PLANT AND EQUIPMENT:		
Structures	\$ -	\$ -
Equipment	2,975	2,783
Construction Work In Process	0	131
Property, plant and equipment	<u>\$ 2,975</u>	<u>\$ 2,914</u>
Accumulated Depreciation	<u>(2,687)</u>	<u>(2,575)</u>
Total property, plant and equipment - Net	<u>\$ 288</u>	<u>\$ 339</u>
OTHER ASSETS:		
Goodwill	\$ -	\$ -
Investments	\$ -	\$ -
Intangible Assets, Net	0	0
Other Noncurrent Assets	24,970	23,325
Total other assets	<u>\$ 24,970</u>	<u>\$ 23,325</u>
TOTAL ASSETS	<u><u>\$ 30,688</u></u>	<u><u>\$ 26,430</u></u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accounts Payable - Trade	\$ 1,085	\$ 1,286
Accounts Payable - Affiliates	0	0
Taxes Payable	1,387	320
Accrued Compensation and Retirement Cost	30	16
Other Current Liabilities	1	0
Total Current Liabilities	<u>\$ 2,504</u>	<u>\$ 1,621</u>
LONG TERM LIABILITIES:		
Long Term Debt - Affiliate	\$ -	\$ -
Deferred Income Taxes	-	-
Other Noncurrent Liabilities and Reserves	-	-
Total Long-term Liabilities	<u>\$ -</u>	<u>\$ -</u>
SHAREHOLDERS' EQUITY:		
Common Stock	\$ -	\$ -
Additional Paid In Capital	-	-
Retained Earnings	28,185	24,809
Accumulated Other Comprehensive Income / (Loss)	0	(0)
Total Shareholders Equity	<u>\$ 28,185</u>	<u>\$ 24,809</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u><u>\$ 30,688</u></u>	<u><u>\$ 26,430</u></u>

AEES Power Systems Limited

Statement of Income

(Dollars in Thousands, Unaudited)

	Three Months Ended		Twelve Months Ended	
	December 31,		December 31,	
	2019	2018	2019	2018
Net Sales and Operating Revenue	\$ 2,722	\$ 3,318	\$ 11,887	\$ 14,004
Cost of Sales	2,240	2,583	9,777	11,594
Gross Profit	\$ 482	\$ 735	\$ 2,110	\$ 2,410
General Admin and Selling Expense	121	109	457	460
NET MARGIN	\$ 361	\$ 626	\$ 1,653	\$ 1,950
Taxes	\$ 286	\$ 315	\$ 1,067	\$ 1,167
Interest Expense	(738)	(643)	(2,789)	(2,386)
Non-Operating Expense / (Income), Net	-	-	-	-
INCOME AFTER TAXES	\$ 813	\$ 954	\$ 3,376	\$ 3,170